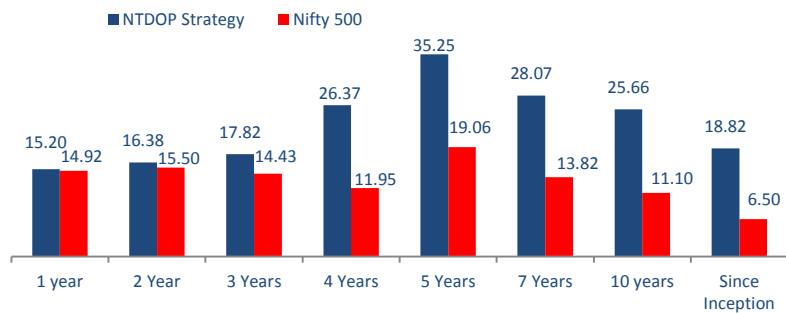
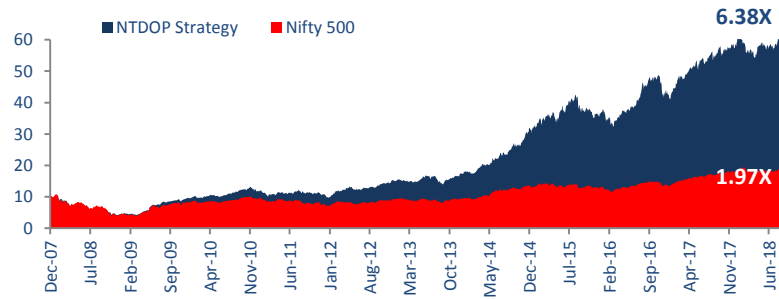


Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different Multicap stocks

Performance



Performance Attribution Analysis (1 Year Trailing 31st August 2018)

Scrip	Contribution	Scrip	Contribution
Page Industries	6.84%	Bayer CropScience	0.14%
Bajaj Finance	5.49%	Godrej Industries	0.14%
Kotak Mahindra Bank	3.57%	Colgate-Palmolive (India)	0.13%
L&T Technology Services	2.89%	Container Corp. Of India	0.00%
City Union Bank	1.69%	Engineers India	-0.19%
Voltas	1.56%	Bosch	-0.25%
Ipca Laboratories	1.27%	Jammu & Kashmir Bank	-0.42%
Glaxosmithkline Consumer Healthcare	0.85%	Cummins India	-0.62%
Bharat Forge	0.62%	Eicher Motors	-0.64%
Alkem Laboratories	0.41%	Federal Bank	-0.76%
Aegis Logistics	0.40%	Max Financial Services	-1.46%
Emami	0.18%	HPCL	-2.57%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on 31-Aug-18	% Growth
Page Industries	Dec-07	456	34417	7441%
Bajaj Finance	Aug-10	63	2857	4468%
Eicher Motors	Aug-10	1174	28060	2291%
HPCL	Jun-14	98	254	159%
Bosch	Dec-07	4864	21990	352%
Emami	Oct-12	292	565	93%

Disclaimers and Risk Factors

: NTDOP Strategy Inception Date: 5th Dec 2007 :: Data as on 31st August 2018 :: Data Source: MOAMC Internal Research :: RFR: 7.25% ::*For June 2018 quarter
Please Note: The above strategy returns are of a Model Client as on 31st August 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

Top 10 Holding & Top 5 Sectors

Scrip Names	% Holdings
Bajaj Finance Ltd.	12.08
Page Industries Ltd.	11.37
Kotak Mahindra Bank Ltd.	11.14
Voltas Ltd.	8.68
Eicher Motors Ltd.	5.56
City Union Bank Ltd.	5.11
L&T Technology Services Ltd.	4.39
Bosch Ltd.	4.36
Godrej Industries Ltd.	4.03
Max Financial Services Ltd.	3.50

Sectors	% Allocation
Banking & Finance	34.50
FMCG	18.99
Auto & Auto Ancillaries	13.27
Diversified	12.71
Pharmaceuticals	4.53
Cash	0.16

Market Capitalization

Market Capitalization	% Equity
Large cap	43
Midcap	51
Smallcap	5
Weighted Average Market Cap (Rs. in Crs)	70,522

Risk Ratios

1 Year Data	Scheme	Benchmark
Standard Deviation	12.12%	10.76%
Beta	0.85	1.00
Sharpe Ratio	0.89	0.75
Upside Capture	0.87	1.00
Downside Capture	0.94	1.00

Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	31%	33%	23%
RoE	21%	21%	22%
PE	47	35	29

Ageing

No. of Scrips	Holding Period
2	Since Inception
12	> 5 Years
5	> 2 Years but < 5 Years
5	< 2 Years

The average holding period for stocks held under NTDOP Strategy is over 5 years 6 month